

Create your charitable plan

Here are some questions that can help you craft your philanthropic plan.

MISSION STATEMENT

Considerations

What is the purpose of your wealth?

Why do you want to give to charity?

How do you want to be remembered?

What impact do you hope to achieve with your giving legacy?

Responses

GIVING GOALS

Considerations

What social issues, charity, or area of charitable interest do you want to support? Is there a specific program or initiative you want to help fund?

What is your timeframe?

Do you want your heirs to continue your giving legacy? If so, how? How and when will you communicate with them?

How important are taxes vs. philanthropic goals?

Philanthropy can be about your time, talents, and treasure. What does that look like for you? How do you want to experience your philanthropy?

Responses

FINANCIAL RESOURCES, INVESTMENTS AND GIVING OPTIONS

Considerations

What financial resources will you use? Cash, stock, art, real estate, complex assets, etc.?

What are the tax and legal implications associated with those various resources?

What investment options are appropriate?

What is your investment timeline for your granting and investment risk tolerance?

What additional giving tools (direct giving, charitable trust, private foundation, etc.) might you use to supplement your donor-advised fund?

Which financial advisors or other professionals should be involved in creating and maintaining your plan?

Responses

IMPLEMENTATION

Considerations

What are the specific steps required to set up your plan?

Responses

ONGOING PLAN REVIEW AND MEASUREMENT

Considerations

How will you monitor commitment to your mission over time?

How will you measure success?

When and how often will you review your plan and consider making changes to it?

Responses

For more resources about philanthropy visit vanguardcharitable.org/resourcecenter.