

Donating complex assets

Personal property

Contributing personal property—artwork, real estate property, a vehicle, or any tangible, non-cash asset—to a donor-advised fund is an uncommon, yet highly effective method for supporting your philanthropic goals.

Why donate complex assets to a donor-advised fund?

- Receive a tax deduction based on an asset's fair market value.
- Avoid recognition of capital gains on highly appreciated assets.
- Rebalance your portfolio in a tax-efficient way.
- Avoid tedious paperwork required to donate the asset to multiple organizations.
- Support many charities over time with the proceeds from one donation to Vanguard Charitable.

Benefits of gifting personal property:

- Rebalance an overall financial portfolio tax-effectively.
- Support numerous charities from a single contribution.
- Avoid paying a substantial capital gains tax.

How to give: A donor story

A donor wished to contribute a piece of artwork by a famous European artist. After consulting with Vanguard Charitable about the prequalification process and our minimum contribution requirements for complex assets, he was introduced to Charitable Solutions, LLC (the administrative and managerial services provider for Dechomai Foundation, Inc.) Vanguard Charitable partners with Charitable Solutions to assist donors seeking to contribute complex assets to charity. The organization agreed to accept the artwork and sold it at Sotheby's auction house for over \$300,000. The proceeds from the sale were then contributed to the donor's philanthropic account at Vanguard Charitable, and the donor then made grant recommendations to support numerous charitable organizations with the funds.

Apply to your giving

What personal property do I have available that I would like to make liquid?

Are there any complications or concerns surrounding the asset? (E.g. real estate with an outstanding debt.)

What is my ideal timing for liquidating this gift?

For more information about contributing complex assets, visit vanguardcharitable.org/complexassets